Local Market Update – June 2023A FREE RESEARCH TOOL FROM THE IRES MLS



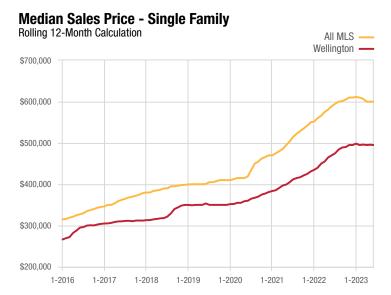
Wellington

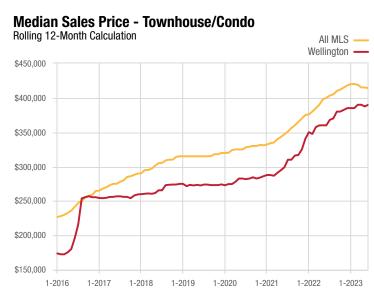
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Single Family		June			Year to Date			
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change		
New Listings	42	26	- 38.1%	205	147	- 28.3%		
Pending Sales	20	11	- 45.0%	165	147	- 10.9%		
Closed Sales	25	22	- 12.0%	166	145	- 12.7%		
Days on Market Until Sale	43	77	+ 79.1%	44	73	+ 65.9%		
Median Sales Price*	\$540,000	\$493,075	- 8.7%	\$498,500	\$497,500	- 0.2%		
Average Sales Price*	\$543,122	\$491,643	- 9.5%	\$533,426	\$514,899	- 3.5%		
Percent of List Price Received*	103.2%	99.5%	- 3.6%	103.5%	99.6%	- 3.8%		
Inventory of Homes for Sale	50	40	- 20.0%		_	_		
Months Supply of Inventory	1.7	1.8	+ 5.9%		_	_		

Townhouse/Condo		June			Year to Date			
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change		
New Listings	6	3	- 50.0%	27	20	- 25.9%		
Pending Sales	5	1	- 80.0%	23	11	- 52.2%		
Closed Sales	9	4	- 55.6%	17	10	- 41.2%		
Days on Market Until Sale	29	48	+ 65.5%	27	47	+ 74.1%		
Median Sales Price*	\$385,000	\$368,750	- 4.2%	\$380,000	\$379,500	- 0.1%		
Average Sales Price*	\$370,349	\$370,125	- 0.1%	\$366,855	\$376,161	+ 2.5%		
Percent of List Price Received*	102.1%	100.3%	- 1.8%	102.6%	98.4%	- 4.1%		
Inventory of Homes for Sale	5	7	+ 40.0%		_	_		
Months Supply of Inventory	1.0	2.9	+ 190.0%		_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.