Local Market Update – July 2023 A FREE RESEARCH TOOL FROM THE IRES MLS



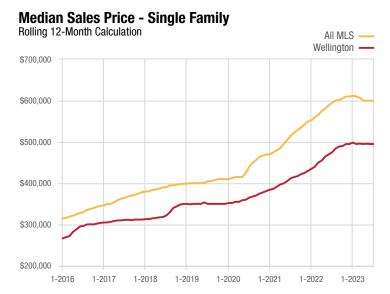
Wellington

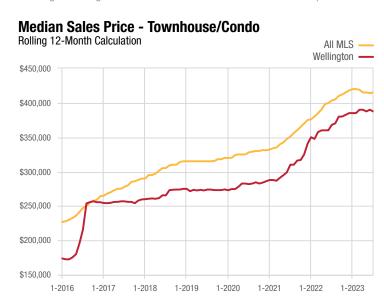
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Single Family		July			Year to Date			
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change		
New Listings	40	24	- 40.0%	246	170	- 30.9%		
Pending Sales	23	17	- 26.1%	188	162	- 13.8%		
Closed Sales	20	16	- 20.0%	186	161	- 13.4%		
Days on Market Until Sale	51	46	- 9.8%	45	71	+ 57.8%		
Median Sales Price*	\$492,500	\$489,000	- 0.7%	\$495,348	\$497,500	+ 0.4%		
Average Sales Price*	\$530,924	\$510,290	- 3.9%	\$533,157	\$514,441	- 3.5%		
Percent of List Price Received*	103.9%	99.8%	- 3.9%	103.5%	99.6%	- 3.8%		
Inventory of Homes for Sale	59	35	- 40.7%		_	_		
Months Supply of Inventory	2.1	1.7	- 19.0%		_	_		

Townhouse/Condo		July			Year to Date			
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change		
New Listings	1	5	+ 400.0%	28	25	- 10.7%		
Pending Sales	2	4	+ 100.0%	25	15	- 40.0%		
Closed Sales	5	2	- 60.0%	22	12	- 45.5%		
Days on Market Until Sale	37	36	- 2.7%	29	45	+ 55.2%		
Median Sales Price*	\$401,000	\$395,000	- 1.5%	\$382,500	\$385,000	+ 0.7%		
Average Sales Price*	\$398,200	\$395,000	- 0.8%	\$373,979	\$379,301	+ 1.4%		
Percent of List Price Received*	103.0%	100.0%	- 2.9%	102.7%	98.7%	- 3.9%		
Inventory of Homes for Sale	2	5	+ 150.0%		_	_		
Months Supply of Inventory	0.4	1.9	+ 375.0%		_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.