Local Market Update – July 2023 A FREE RESEARCH TOOL FROM THE IRES MLS



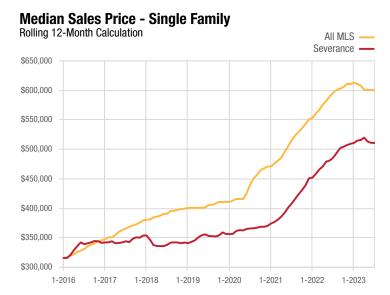
Severance

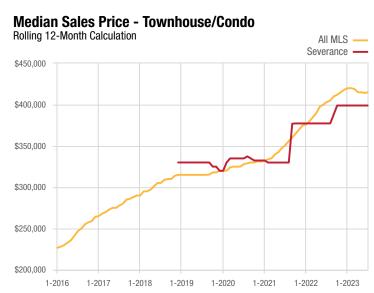
80524, 80550, 80610, 80615

Single Family		July			Year to Date			
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change		
New Listings	42	51	+ 21.4%	260	270	+ 3.8%		
Pending Sales	27	43	+ 59.3%	206	196	- 4.9%		
Closed Sales	20	33	+ 65.0%	198	171	- 13.6%		
Days on Market Until Sale	35	68	+ 94.3%	41	74	+ 80.5%		
Median Sales Price*	\$497,500	\$489,950	- 1.5%	\$510,000	\$513,000	+ 0.6%		
Average Sales Price*	\$575,170	\$525,279	- 8.7%	\$576,874	\$584,832	+ 1.4%		
Percent of List Price Received*	100.0%	100.6%	+ 0.6%	101.5%	99.5%	- 2.0%		
Inventory of Homes for Sale	56	77	+ 37.5%		_	_		
Months Supply of Inventory	2.0	3.1	+ 55.0%		_	_		

Townhouse/Condo	July			Year to Date			
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change	
New Listings	0	0		0	0	_	
Pending Sales	0	0		0	0	_	
Closed Sales	0	0		0	0	_	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	-			_	_	
Average Sales Price*	_	-	_		_	_	
Percent of List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	_		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.