## **Local Market Update – July 2023** A FREE RESEARCH TOOL FROM THE IRES MLS



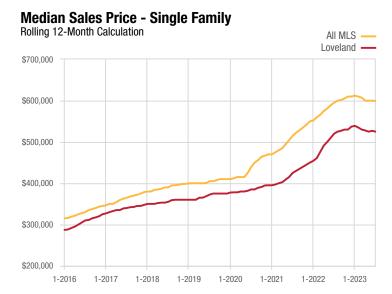
## Loveland

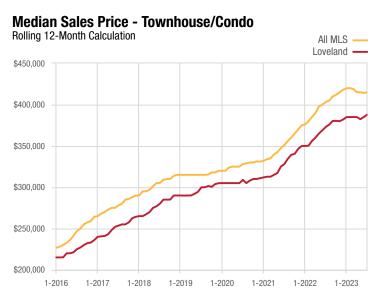
## Includes Campion | 80537 and 80538

Single Family		July			Year to Date			
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change		
New Listings	166	127	- 23.5%	1,125	871	- 22.6%		
Pending Sales	130	118	- 9.2%	906	754	- 16.8%		
Closed Sales	132	96	- 27.3%	873	701	- 19.7%		
Days on Market Until Sale	29	52	+ 79.3%	30	57	+ 90.0%		
Median Sales Price*	\$588,950	\$523,500	- 11.1%	\$545,100	\$526,000	- 3.5%		
Average Sales Price*	\$663,221	\$590,155	- 11.0%	\$609,105	\$616,958	+ 1.3%		
Percent of List Price Received*	100.8%	99.4%	- 1.4%	103.1%	99.5%	- 3.5%		
Inventory of Homes for Sale	202	167	- 17.3%		_	_		
Months Supply of Inventory	1.6	1.6	0.0%		_	_		

Townhouse/Condo		July			Year to Date			
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change		
New Listings	31	28	- 9.7%	198	201	+ 1.5%		
Pending Sales	26	28	+ 7.7%	173	178	+ 2.9%		
Closed Sales	41	28	- 31.7%	220	181	- 17.7%		
Days on Market Until Sale	225	81	- 64.0%	150	123	- 18.0%		
Median Sales Price*	\$366,839	\$389,500	+ 6.2%	\$384,309	\$396,000	+ 3.0%		
Average Sales Price*	\$391,455	\$412,234	+ 5.3%	\$399,768	\$415,364	+ 3.9%		
Percent of List Price Received*	102.4%	100.9%	- 1.5%	104.4%	100.9%	- 3.4%		
Inventory of Homes for Sale	29	55	+ 89.7%		_	_		
Months Supply of Inventory	1.0	2.5	+ 150.0%		_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.