## **Local Market Update – June 2023**A FREE RESEARCH TOOL FROM THE IRES MLS



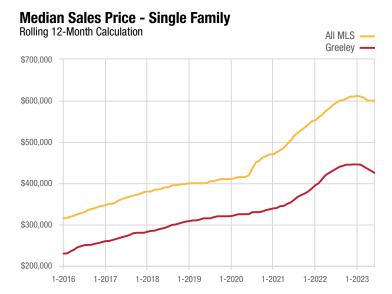
## **Greeley**

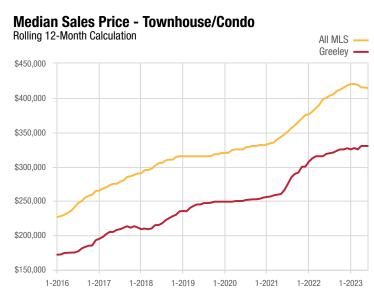
Includes Garden City | 80631 and 80634

Single Family		June			Year to Date			
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change		
New Listings	187	103	- 44.9%	1,024	656	- 35.9%		
Pending Sales	118	107	- 9.3%	896	601	- 32.9%		
Closed Sales	174	98	- 43.7%	900	566	- 37.1%		
Days on Market Until Sale	44	37	- 15.9%	48	60	+ 25.0%		
Median Sales Price*	\$457,000	\$418,500	- 8.4%	\$450,000	\$420,000	- 6.7%		
Average Sales Price*	\$469,422	\$453,319	- 3.4%	\$459,107	\$446,142	- 2.8%		
Percent of List Price Received*	102.1%	100.0%	- 2.1%	102.4%	99.9%	- 2.4%		
Inventory of Homes for Sale	181	128	- 29.3%		_	_		
Months Supply of Inventory	1.2	1.3	+ 8.3%		_	_		

Townhouse/Condo		June			Year to Date			
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change		
New Listings	40	33	- 17.5%	165	149	- 9.7%		
Pending Sales	23	17	- 26.1%	149	127	- 14.8%		
Closed Sales	33	18	- 45.5%	189	119	- 37.0%		
Days on Market Until Sale	39	50	+ 28.2%	82	61	- 25.6%		
Median Sales Price*	\$330,000	\$340,000	+ 3.0%	\$325,000	\$331,150	+ 1.9%		
Average Sales Price*	\$342,614	\$342,867	+ 0.1%	\$325,351	\$338,686	+ 4.1%		
Percent of List Price Received*	103.5%	99.6%	- 3.8%	101.6%	99.3%	- 2.3%		
Inventory of Homes for Sale	38	38	0.0%		_	_		
Months Supply of Inventory	1.4	1.9	+ 35.7%		_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.