

Local Market Update – July 2023

A FREE RESEARCH TOOL FROM THE IRES MLS



Greeley

Includes Garden City | 80631 and 80634

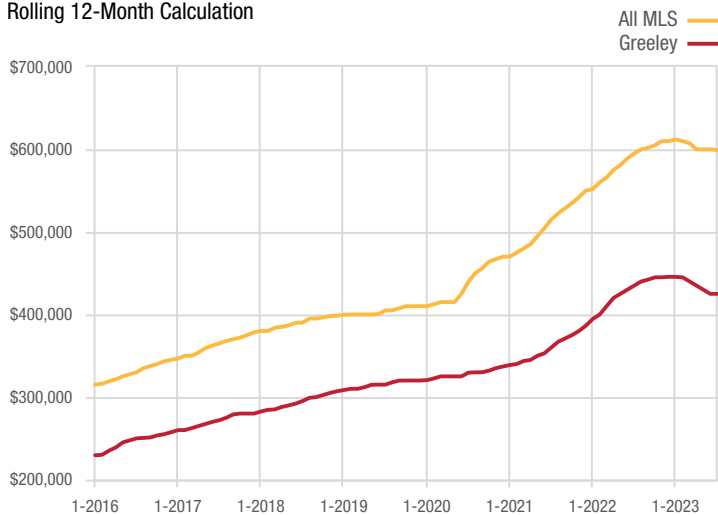
Single Family	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	183	120	- 34.4%	1,208	777	- 35.7%
Pending Sales	122	85	- 30.3%	1,018	677	- 33.5%
Closed Sales	103	81	- 21.4%	1,002	648	- 35.3%
Days on Market Until Sale	33	49	+ 48.5%	46	59	+ 28.3%
Median Sales Price*	\$442,500	\$420,000	- 5.1%	\$450,000	\$420,000	- 6.7%
Average Sales Price*	\$467,471	\$437,711	- 6.4%	\$459,830	\$445,098	- 3.2%
Percent of List Price Received*	101.4%	99.7%	- 1.7%	102.2%	99.9%	- 2.3%
Inventory of Homes for Sale	204	152	- 25.5%	—	—	—
Months Supply of Inventory	1.4	1.5	+ 7.1%	—	—	—

Townhouse/Condo	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	24	35	+ 45.8%	189	184	- 2.6%
Pending Sales	24	24	0.0%	173	148	- 14.5%
Closed Sales	25	21	- 16.0%	214	142	- 33.6%
Days on Market Until Sale	41	69	+ 68.3%	77	62	- 19.5%
Median Sales Price*	\$320,000	\$347,618	+ 8.6%	\$323,733	\$331,150	+ 2.3%
Average Sales Price*	\$351,824	\$348,583	- 0.9%	\$328,444	\$339,629	+ 3.4%
Percent of List Price Received*	101.0%	98.8%	- 2.2%	101.5%	99.2%	- 2.3%
Inventory of Homes for Sale	32	50	+ 56.3%	—	—	—
Months Supply of Inventory	1.2	2.6	+ 116.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

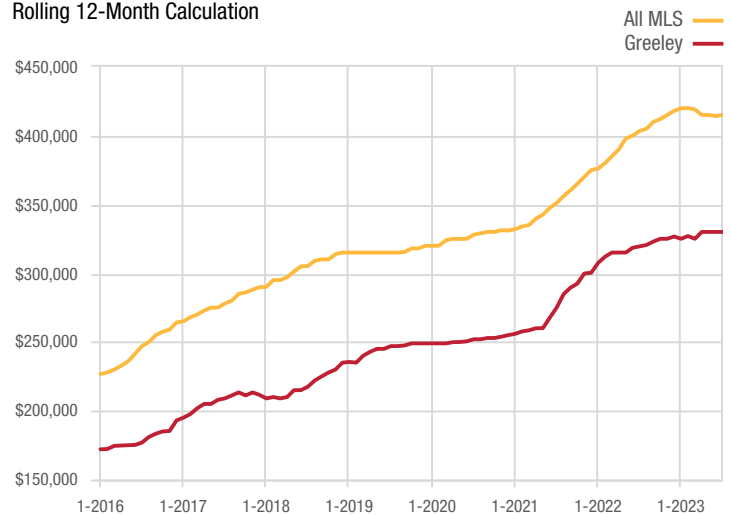
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.