Local Market Update – July 2023 A FREE RESEARCH TOOL FROM THE IRES MLS



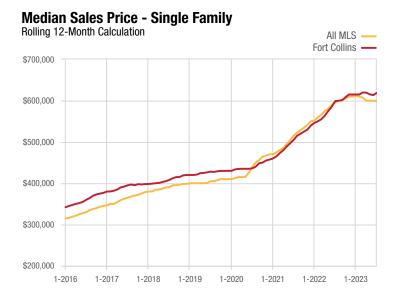
Fort Collins

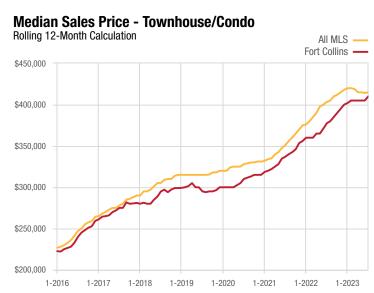
80521, 80524, 80525, 80526 and 80528

Single Family		July			Year to Date			
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change		
New Listings	260	220	- 15.4%	1,604	1,383	- 13.8%		
Pending Sales	182	169	- 7.1%	1,283	1,074	- 16.3%		
Closed Sales	181	167	- 7.7%	1,210	998	- 17.5%		
Days on Market Until Sale	32	44	+ 37.5%	32	53	+ 65.6%		
Median Sales Price*	\$630,000	\$692,000	+ 9.8%	\$625,000	\$637,500	+ 2.0%		
Average Sales Price*	\$681,149	\$779,871	+ 14.5%	\$694,064	\$713,173	+ 2.8%		
Percent of List Price Received*	101.1%	99.6%	- 1.5%	103.7%	100.1%	- 3.5%		
Inventory of Homes for Sale	267	307	+ 15.0%		_	_		
Months Supply of Inventory	1.5	2.2	+ 46.7%		_	_		

Townhouse/Condo		July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change	
New Listings	72	99	+ 37.5%	525	524	- 0.2%	
Pending Sales	58	49	- 15.5%	468	402	- 14.1%	
Closed Sales	63	46	- 27.0%	473	370	- 21.8%	
Days on Market Until Sale	48	46	- 4.2%	39	65	+ 66.7%	
Median Sales Price*	\$409,135	\$421,750	+ 3.1%	\$394,085	\$411,300	+ 4.4%	
Average Sales Price*	\$409,287	\$429,113	+ 4.8%	\$407,752	\$416,145	+ 2.1%	
Percent of List Price Received*	102.0%	99.8%	- 2.2%	103.8%	100.0%	- 3.7%	
Inventory of Homes for Sale	63	138	+ 119.0%		_	_	
Months Supply of Inventory	0.9	2.8	+ 211.1%		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.