Local Market Update – September 2020A FREE RESEARCH TOOL FROM THE IRES MLS

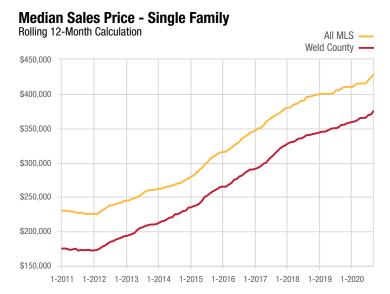


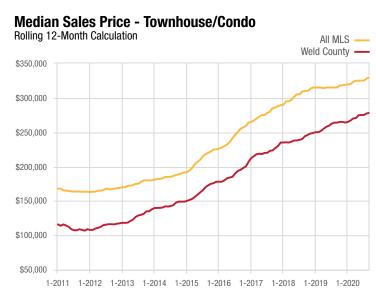
Weld County

Single Family		September			Year to Date			
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change		
New Listings	614	558	- 9.1%	5,916	5,463	- 7.7%		
Pending Sales	439	581	+ 32.3%	4,655	4,895	+ 5.2%		
Closed Sales	507	595	+ 17.4%	4,401	4,422	+ 0.5%		
Days on Market Until Sale	67	65	- 3.0%	65	64	- 1.5%		
Median Sales Price*	\$366,000	\$399,990	+ 9.3%	\$357,956	\$379,145	+ 5.9%		
Average Sales Price*	\$394,459	\$422,902	+ 7.2%	\$387,032	\$411,314	+ 6.3%		
Percent of List Price Received*	99.4%	100.1%	+ 0.7%	99.6%	99.7%	+ 0.1%		
Inventory of Homes for Sale	1,104	682	- 38.2%			_		
Months Supply of Inventory	2.3	1.4	- 39.1%					

Townhouse/Condo		September			Year to Date			
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change		
New Listings	57	51	- 10.5%	621	560	- 9.8%		
Pending Sales	44	53	+ 20.5%	464	476	+ 2.6%		
Closed Sales	44	59	+ 34.1%	452	448	- 0.9%		
Days on Market Until Sale	71	69	- 2.8%	60	72	+ 20.0%		
Median Sales Price*	\$257,000	\$270,000	+ 5.1%	\$264,950	\$280,125	+ 5.7%		
Average Sales Price*	\$255,733	\$278,282	+ 8.8%	\$267,710	\$280,907	+ 4.9%		
Percent of List Price Received*	98.9%	99.7%	+ 0.8%	99.7%	99.3%	- 0.4%		
Inventory of Homes for Sale	115	77	- 33.0%		_			
Months Supply of Inventory	2.4	1.6	- 33.3%		_			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.