

Rent vs. Own

How Much Home Can Your Rent Payment Buy?



\$3,000 in rent =
a house worth
\$550,000

Sample rate based on a purchase price of \$550,000 with a 5.00% down payment and a loan amount of \$522,500 with a 30-year term. Principal, interest, and mortgage insurance payment: \$2,917.15 with a rate of 4.625%, an APR of 5.022%, and discount points of 0.000%. Actual payment obligations may vary.



\$3,300 in rent =
a house worth
\$600,000

Sample rate based on a purchase price of \$600,000 with a 5.00% down payment and a loan amount of \$570,000 with a 30-year term. Principal, interest, and mortgage insurance payment: \$3,182.35 with a rate of 4.625%, an APR of 5.020%, and discount points of 0.000%. Actual payment obligations may vary.



\$3,600 in rent =
a house worth
\$650,000

Sample rate based on a purchase price of \$650,000 with a 5.00% down payment and a loan amount of \$617,500 with a 30-year term. Principal, interest, and mortgage insurance payment: \$3,447.54 with a rate of 4.625%, an APR of 5.017%, and discount points of 0.000%. Actual payment obligations may vary.



\$3,900 in rent =
a house worth
\$700,000

Sample rate based on a purchase price of \$700,000 with a 5.00% down payment and a loan amount of \$665,000 with a 30-year term. Principal, interest, and mortgage insurance payment: \$3,712.74 with a rate of 4.625%, an APR of 5.015%, and discount points of 0.000%. Actual payment obligations may vary.



\$4,200 in rent =
a house worth
\$750,000

Sample rate based on a purchase price of \$750,000 with a 5.00% down payment and a loan amount of \$712,500 with a 30-year term. Principal, interest, and mortgage insurance payment: \$3,977.93 with a rate of 4.625%, an APR of 5.015%, and discount points of 0.000%. Actual payment obligations may vary.

Payment sample rates above effective 1/2/2020. Monthly payment scenarios include principal, interest, taxes, insurance and PMI and are based on a 740 credit score. Taxes, Insurance and PMI may vary and your monthly obligations may be greater.



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