

Rent vs. Own

How Much Home Can Your Rent Payment Buy?



\$1500 in rent =
a house worth
\$300,000

Sample rate based on a purchase price of \$300,000 with a 5.00% down payment and a loan amount of \$285,000 with a 30-year term. Principal, interest, and mortgage insurance payment: \$1,466.06 with a rate of 3.875%, an APR of 4.323%, and discount points of 0.125%. Actual payment obligations may vary.



\$1,800 in rent =
a house worth
\$350,000

Sample rate based on a purchase price of \$350,000 with a 5.00% down payment and a loan amount of \$332,500 with a 30-year term. Principal, interest, and mortgage insurance payment: \$1,732.34 with a rate of 3.990%, an APR of 4.419%, and discount points of 0.000%. Actual payment obligations may vary.



\$2,000 in rent =
a house worth
\$400,000

Sample rate based on a purchase price of \$400,000 with a 5.00% down payment and a loan amount of \$380,000 with a 30-year term. Principal, interest, and mortgage insurance payment: \$1,979.82 with a rate of 3.990%, an APR of 4.411%, and discount points of 0.000%. Actual payment obligations may vary.



\$2,250 in rent =
a house worth
\$450,000

Sample rate based on a purchase price of \$450,000 with a 5.00% down payment and a loan amount of \$427,500 with a 30-year term. Principal, interest, and mortgage insurance payment: \$2,227.30 with a rate of 3.990%, an APR of 4.407%, and discount points of 0.000%. Actual payment obligations may vary.



\$2,500 in rent =
a house worth
\$500,000

Sample rate based on a purchase price of \$500,000 with a 5.00% down payment and a loan amount of \$475,000 with a 30-year term. Principal, interest, and mortgage insurance payment: \$2,474.78 with a rate of 3.990%, an APR of 4.403%, and discount points of 0.000%. Actual payment obligations may vary.

Payment sample rates above effective 1/2/2020. Monthly payment scenarios include principal, interest, taxes, insurance and PMI and are based on a 740 credit score. Taxes, Insurance and PMI may vary and your monthly obligations may be greater.



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