# Real Estate Solutions

## YOUR COMMUNITY CONNECTION

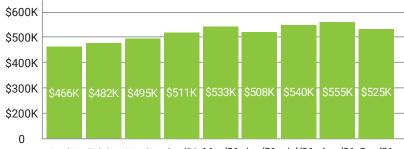
Newsletter 2021 Issue 36

## **Terminology Tip - Amendments:** Changes to previously approved and adopted written agreements.



#### LOCAL REAL ESTATE STATISTICS REGIONAL SNAPSHOT 2021 MEDIAN SALES PRICE

#### FORT COLLINS

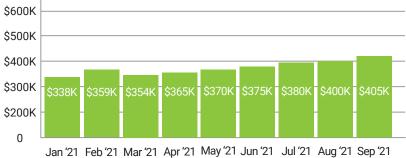


Jan '21 Feb '21 Mar '21 Apr '21 May '21 Jun '21 Jul '21 Aug '21 Sep '21

#### LOVELAND/BERTHOUD



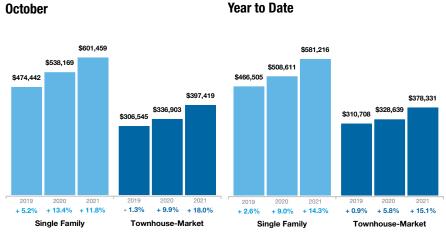
## GREELEY/EVANS



## Fun Fact/Quote -

The worlds largest treehouse has over 80 rooms, 10 floors and took the builder over 14 years to build.

## **AVERAGE SALES PRICE**



Avg. Sales Price	Single Family	Year-Over-Year Change	Townhouse- Market	Year-Over-Year Change
Nov-2020	\$504,893	+13.4%	\$320,900	+6.3%
Dec-2020	\$513,859	+11.0%	\$332,438	+5.3%
Jan-2021	\$542,544	+14.3%	\$353,445	+8.5%
Feb-2021	\$541,852	+13.1%	\$370,160	+6.3%
Mar-2021	\$576,045	+21.6%	\$361,233	+7.5%
Apr-2021	\$558,052	+11.0%	\$346,681	+9.5%
May-2021	\$592,727	+17.9%	\$455,018	+40.4%
Jun-2021	\$572,597	+16.2%	\$386,900	+15.1%
Jul-2021	\$593,998	+22.0%	\$365,895	+11.9%
Aug-2021	\$627,764	+19.0%	\$387,356	+18.9%
Sep-2021	\$568,604	+2.1%	\$344,300	+12.7%
Oct-2021	\$601,459	+11.8%	\$397,419	+18.0%
12-Month Ava*	\$570.408	+13.9%	\$370 750	+13.7%

#### Historical Average Sales Price by Month

Avg. Sales Price for all properties from November 2020 through October 2021. This is not the average of the individual figures above



Current as of November 3, 2021. All data from IRES, LLC. Report © 2021 ShowingTime. | 8 Source: Fort Collins Board of Realtors

## Our Northern Colorado Featured Listings



1308 N Jefferson Ave, Loveland

3 Beds/1 Bath, 1281 SF \$445K, MLS # 950517



6463 Pumpkin Ridge Dr, Windsor

5 Beds/3Baths, 5595 SF \$1 3 Beds/3 Baths, 1727 SF MIL, MLS # 953692

4403 W 16th St Ln, Greeley

5 Beds/5 Baths, 3289 SF \$699,990, MLS # 949286



4104 Green Ridge Dr, Laporte

\$595K, MLS # 954951



4659 W 21st St Cir, Greeley

6 Beds/4 Baths, 4617 SF \$875K, MLS # 948030



3026 Chase Dr, Fort Collins

4 Beds/4 Baths, 2180 SF \$475K, MLS # 954776



8236 CR 74, Windsor

6 Beds/7 Baths, 9595 SF \$3.35MIL, MLS # 954934



4912 Pueblo Dr, Laporte 3 Beds/2 Baths, 2396 SF

\$945K, MLS # 945807



616 Pine Mountain Ct, Windsor

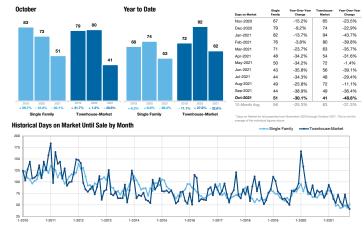
4 Beds/3 Baths, 2569 SF \$425K, MLS # 955111



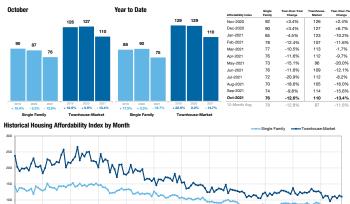
7703 Fox Chase Ln, Wellington

3 Beds/3 Baths, 3173 SF \$815K, MLS # 947295

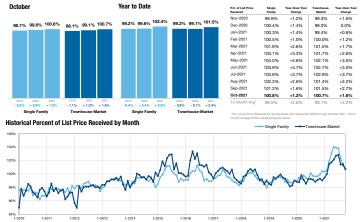
### **DAYS ON MARKET UNTIL SALE**



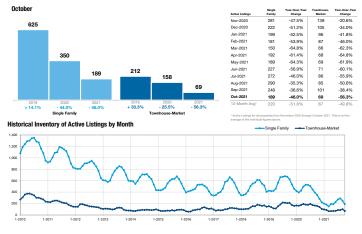
#### HOUSING AFFORDABILITY INDEX



## PERCENT OF LIST PRICE RECEIVED



## **INVENTORY OF ACTIVE LISTINGS**



# LOCAL MARKET UPDATE

Year to Date

#### **FORT COLLINS** Single Family October

New Listings	274	228	- 16.8%	3,292	2,918	- 11.4%
Closed Sales	350	244	- 30.3%	2,739	2,593	- 5.3%
Median Sales Price*	\$469,500	\$550,000	+ 17.1%	\$456,960	\$535,000	+ 17.1%
Average Sales Price*	\$549,618	\$622,122	+ 13.2%	\$523,143	\$603,962	+ 15.4%
Percent of List Price Received*	99.2%	101.2%	+ 2.0%	99.3%	102.8%	+ 3.5%
Days on Market Until Sale	56	41	- 26.8%	54	36	- 33.3%
Inventory of Homes for Sale	310	160	- 48.4%			
Months Supply of Inventory	1.2	0.6	- 50.0%			
* Does not account for seller concessions and/or down payment as	sistance.   Activity for	one month can sometin	nes look extreme due to	small sample size.		

Townhouse/Condo		October	r Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
New Listings	129	93	- 27.9%	1,254	1,210	- 3.5%
Closed Sales	124	81	- 34.7%	1,013	1,113	+ 9.9%
Median Sales Price*	\$312,500	\$350,000	+ 12.0%	\$317,500	\$357,000	+ 12.4%
Average Sales Price*	\$338,265	\$419,682	+ 24.1%	\$334,702	\$387,940	+ 15.9%
Percent of List Price Received*	99.1%	100.8%	+ 1.7%	98.9%	101.4%	+ 2.5%
Days on Market Until Sale	63	32	- 49.2%	74	48	- 35.1%
Inventory of Homes for Sale	206	65	- 68.4%			
Months Supply of Inventory	2.1	0.6	- 71.4%			

#### **BERTHOUD**

	October			Year to Date			
2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year		
81	36	- 55.6%	897	555	- 38.1%		
88	55	- 37.5%	658	538	- 18.2%		
\$474,862	\$535,000	+ 12.7%	\$450,000	\$511,350	+ 13.6%		
\$542,614	\$684,003	+ 26.1%	\$518,513	\$611,376	+ 17.9%		
100.3%	101.5%	+ 1.2%	99.6%	101.9%	+ 2.3%		
74	89	+ 20.3%	76	75	- 1.3%		
148	73	- 50.7%					
2.4	1.3	- 45.8%					
	81 88 \$474,862 \$542,614 100.3% 74 148	2020  2021    81  36    83  55    \$474,862  \$335,000    \$542,614  \$684,003    100.3%  101.5%    74  89    148  73	2020  2021  Network During    81  36  - 55.6%    88  55  - 37.5%    8/47.4882  \$\$335,000  + 12.7%    100.3%  101.5%  + 12.2%    74  89  + 20.3%    148  73  - 50.7%	2020  2021  Instruct C-1046  Thru 10-2020    81  36  -55.6%  897    88  55  -37.5%  658    874.882  \$535,000  +26.1%  \$518,513    100.3%  101.5%  +12.7%  \$454,000    74  89  +03.3%  76    148  73  -50.7%	2020  2021  Preset Charge  Thru 10-2020  Thru 10-2021    81  36  -55.6%  897  555    88  55  -37.5%  568  538    84.12.7%  \$853,000  + 12.7%  \$650,000  \$511,350    5542,614  \$564,003  + 26.1%  \$518,513  \$611,376    100.3%  101.5%  + 1.2%  99.6%  101.9%    74  89  + 20.3%  76  75    148  73  - 50.7%		

Townhouse/Condo		October			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year		
New Listings	5	4	- 20.0%	107	78	- 27.1%		
Closed Sales	6	2	- 66.7%	103	53	- 48.5%		
Median Sales Price*	\$290,900	\$586,873	+ 101.7%	\$295,000	\$443,877	+ 50.5%		
Average Sales Price*	\$299,400	\$586,873	+ 96.0%	\$322,144	\$453,004	+ 40.6%		
Percent of List Price Received*	100.9%	110.9%	+ 9.9%	100.4%	102.0%	+ 1.6%		
Days on Market Until Sale	80	303	+ 278.8%	97	91	- 6.2%		
Inventory of Homes for Sale	15	5	- 66.7%					
Months Supply of Inventory	1.6	0.8	- 50.0%					

# LOVELAND

Single Family		October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year	
New Listings	177	148	- 16.4%	2,296	2,005	- 12.7%	
Closed Sales	236	168	- 28.8%	1,963	1,804	- 8.1%	
Median Sales Price*	\$420,000	\$478,000	+ 13.8%	\$398,000	\$449,750	+ 13.0%	
Average Sales Price*	\$469,727	\$575,186	+ 22.5%	\$453,213	\$519,651	+ 14.7%	
Percent of List Price Received*	100.0%	100.6%	+ 0.6%	99.7%	102.9%	+ 3.2%	
Days on Market Until Sale	50	33	- 34.0%	56	37	- 33.9%	
Inventory of Homes for Sale	183	121	- 33.9%				
Months Supply of Inventory	1.0	0.7	- 30.0%				

Townhouse/Condo		October Yea			Year to Dat	ar to Date	
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year	
New Listings	57	37	- 35.1%	437	464	+ 6.2%	
Closed Sales	48	45	- 6.3%	352	398	+ 13.1%	
Median Sales Price*	\$310,500	\$350,000	+ 12.7%	\$307,375	\$345,000	+ 12.2%	
Average Sales Price*	\$324,283	\$353,808	+ 9.1%	\$321,264	\$358,352	+ 11.5%	
Percent of List Price Received*	99.5%	101.7%	+ 2.2%	99.9%	102.4%	+ 2.5%	
Days on Market Until Sale	74	71	- 4.1%	96	77	- 19.8%	
Inventory of Homes for Sale	70	9	- 87.1%				
Months Supply of Inventory	2.0	0.2	- 90.0%				

#### GREELEY

Single Family		October			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year		
New Listings	176	200	+ 13.6%	1,879	1,671	- 11.1%		
Closed Sales	179	131	- 26.8%	1,600	1,412	- 11.8%		
Median Sales Price*	\$352,000	\$406,000	+ 15.3%	\$335,000	\$382,795	+ 14.3%		
Average Sales Price*	\$366,955	\$413,515	+ 12.7%	\$350,460	\$407,697	+ 16.3%		
Percent of List Price Received*	100.1%	102.1%	+ 2.0%	99.7%	102.3%	+ 2.6%		
Days on Market Until Sale	46	33	- 28.3%	49	35	- 28.6%		
Inventory of Homes for Sale	181	159	- 12.2%					
Months Supply of Inventory	1.2	1.1	- 8.3%					

Townhouse/Condo		October		Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
New Listings	47	25	- 46.8%	339	362	+ 6.8%
Closed Sales	19	28	+ 47.4%	264	265	+ 0.4%
Median Sales Price*	\$255,000	\$303,063	+ 18.8%	\$253,850	\$293,000	+ 15.4%
Average Sales Price*	\$262,610	\$308,587	+ 17.5%	\$257,446	\$294,151	+ 14.3%
Percent of List Price Received*	99.3%	101.1%	+ 1.8%	99.0%	101.2%	+ 2.2%
Days on Market Until Sale	34	44	+ 29.4%	52	50	- 3.8%
Inventory of Homes for Sale	49	28	- 42.9%			
Months Supply of Inventory	1.9	1.1	- 42.1%			



PRSRT STD US POSTAGE PAID GREELEY, CO PERMIT 92

2720 Council Tree Ave, #178, Fort Collins, CO 80525

## YOUR COMMUNITY CONNECTION NEWSLETTER ISSUE 36

#### RESIDENTIAL | COMMERCIAL | PROPERTY MANAGEMENT | LENDING

Five convenient locations including Summit County to serve you.



FORT COLLINS Front Range Village

2720 Council Tree Ave., Suite 178 Fort Collins, CO 80525 Phone: (970) 225-5152 Fax: (970) 225-5170



FORT COLLINS Old Town

200 S. College Ave., Suite 160 Fort Collins, CO 80524 Phone: (970) 689-3521 Fax: (970) 568-8079



HNSTOWN

4864 Thompson Pkwy, Johnstown, CO 80534 Phone: (970) 667-2509 Fax: (970) 667-2802



LOVELAND

209 E. 4th Street Loveland, CO 80537 Phone: (970) 800-3181 Fax: (970) 800-3934



BRECKENRIDGE

100 North Main Street, Suite 103 Breckenridge, CO 80424 Phone: (970) 453-5500



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