## **Local Market Update – September 2020**A FREE RESEARCH TOOL FROM THE IRES MLS

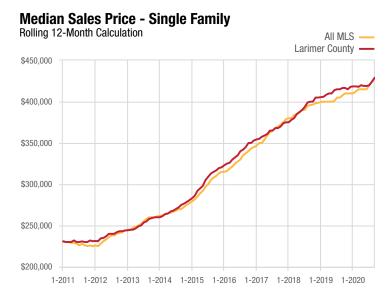


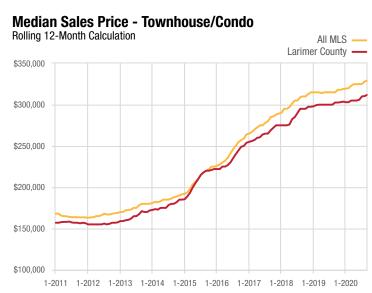
## **Larimer County**

Single Family		September			Year to Date			
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change		
New Listings	574	562	- 2.1%	5,805	5,612	- 3.3%		
Pending Sales	428	584	+ 36.4%	4,243	4,809	+ 13.3%		
Closed Sales	425	621	+ 46.1%	4,017	4,335	+ 7.9%		
Days on Market Until Sale	69	67	- 2.9%	70	72	+ 2.9%		
Median Sales Price*	\$409,700	\$468,048	+ 14.2%	\$420,000	\$434,338	+ 3.4%		
Average Sales Price*	\$460,151	\$537,161	+ 16.7%	\$468,114	\$494,614	+ 5.7%		
Percent of List Price Received*	98.9%	99.8%	+ 0.9%	99.2%	99.5%	+ 0.3%		
Inventory of Homes for Sale	1,213	651	- 46.3%		_			
Months Supply of Inventory	2.8	1.3	- 53.6%					

Townhouse/Condo		September			Year to Date		
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change	
New Listings	124	150	+ 21.0%	1,492	1,401	- 6.1%	
Pending Sales	94	159	+ 69.1%	1,112	1,232	+ 10.8%	
Closed Sales	115	136	+ 18.3%	1,071	1,153	+ 7.7%	
Days on Market Until Sale	91	84	- 7.7%	91	105	+ 15.4%	
Median Sales Price*	\$310,000	\$315,250	+ 1.7%	\$303,700	\$315,000	+ 3.7%	
Average Sales Price*	\$327,869	\$333,488	+ 1.7%	\$319,917	\$335,777	+ 5.0%	
Percent of List Price Received*	99.1%	99.4%	+ 0.3%	99.5%	99.4%	- 0.1%	
Inventory of Homes for Sale	361	230	- 36.3%		_		
Months Supply of Inventory	3.1	1.8	- 41.9%		_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.