Local Market Update – August 2019 A FREE RESEARCH TOOL FROM THE IRES MLS

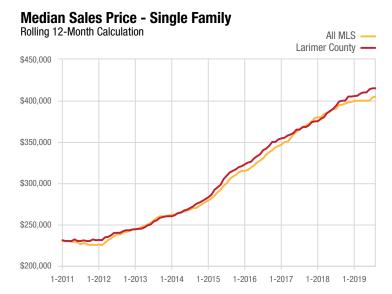


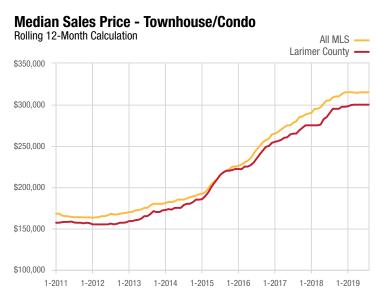
Larimer County

Single Family	August			Year to Date			
Key Metrics	2018	2019	% Change	Thru 8-2018	Thru 8-2019	% Change	
New Listings	686	694	+ 1.2%	5,132	5,201	+ 1.3%	
Pending Sales	464	506	+ 9.1%	3,852	3,850	- 0.1%	
Closed Sales	540	546	+ 1.1%	3,710	3,566	- 3.9%	
Days on Market Until Sale	68	69	+ 1.5%	69	70	+ 1.4%	
Median Sales Price*	\$423,160	\$420,750	- 0.6%	\$407,000	\$420,133	+ 3.2%	
Average Sales Price*	\$467,358	\$472,792	+ 1.2%	\$454,947	\$468,137	+ 2.9%	
Percent of List Price Received*	99.5%	98.9%	- 0.6%	99.7%	99.2%	- 0.5%	
Inventory of Homes for Sale	1,146	1,193	+ 4.1%				
Months Supply of Inventory	2.5	2.7	+ 8.0%				

Townhouse/Condo		August			Year to Date		
Key Metrics	2018	2019	% Change	Thru 8-2018	Thru 8-2019	% Change	
New Listings	174	160	- 8.0%	1,211	1,361	+ 12.4%	
Pending Sales	110	132	+ 20.0%	960	1,043	+ 8.6%	
Closed Sales	151	129	- 14.6%	978	954	- 2.5%	
Days on Market Until Sale	79	70	- 11.4%	92	91	- 1.1%	
Median Sales Price*	\$300,000	\$303,000	+ 1.0%	\$296,500	\$303,350	+ 2.3%	
Average Sales Price*	\$311,827	\$321,141	+ 3.0%	\$311,110	\$319,166	+ 2.6%	
Percent of List Price Received*	100.0%	99.2%	- 0.8%	100.2%	99.5%	- 0.7%	
Inventory of Homes for Sale	299	338	+ 13.0%		_	_	
Months Supply of Inventory	2.7	2.9	+ 7.4%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.